



(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on “As is Where is”, As is What is” and “Whatever there is” on **23.11.2023** for Recovery of **Rs. 1,78,79,478.89 (Rupees One Crore Seventy Eight lakhs Seventy Nine Thousand Four Hundred Seventy Eight And Paise Eighty Nine only)** Plus further interest thereon from **01.09.2023** along with suit expenses and other legal charges due to Ernakulam ARM Branch of Canara Bank from **M/s Khyr Fashion, Proprietrix Mrs.Shabnam Sadik and Guarantor Mr.Sadik E A.**

**Details and full description of the immovable properties.**

All that part and parcel of the property consisting of **1.62 Ares** of land with residential building under construction in **Sy No.135/1/2/3** in Aroor Village, Cherthala Taluk, Alapuzha District in the name of **Mr.Sadik E A** with boundaries as below (as per deed):

North : Stream  
South : Property of Sainudeen  
East : Property of Ali  
West : Panchayat Road

For Detailed terms and conditions of the sale please refer the link “ E-Auction” provided in Canara Bank Website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, ARM Branch, Ernakulam, mail id : [cb2875@canarabank.com](mailto:cb2875@canarabank.com), Ph: **8281991413, 0484 2353071,2353072.**

**Date: 30.10.2023**

**Place: Ernakulam**

**AUTHORISED OFFICER  
CANARA BANK**

**ए आर एम शाखा / ARM Branch 2<sup>nd</sup> FLOOR  
CANARA BANK BUILDING CHITTOOR ROAD, ERNAKULAM SOUTH -  
एरणाकुलम / Ernakulam – 682016 Email:cb2875@canarabank.com PH:0484-2353072,2353071**

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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor: **Canara Bank ARM Branch,  
2<sup>nd</sup> Floor, Canara Bank Building, Chittoor Road,  
Ernakulam South -682016**
2. Name and Address of the Borrowers/Guarantors: **M/s KHYR FASHION,  
Represented by its Proprietrix  
Mrs. Shabnam Sadik  
AP XI 98D –NH 47  
Chandiroor P O, Aroor  
Alappuzha Dist - 688 537**  
  
**Mrs. Shabnam Sadik  
Nadangattu House  
Chandiroor PO, Aroor  
Alappuzha Dist - 688 537**  
  
**Mr. Sadik E A  
Nadangattu House  
Chandiroor PO, Aroor,  
Alappuzha Dist 688 537**
3. Total liabilities as on **31.08.2023** : **Rs. 1,78,79,478.89 (Rupees One Crore Seventy Eight lakhs Seventy Nine Thousand Four Hundred Seventy Eight And Paise Eighty Nine only)**
4. (a) Mode of Auction : **Online**  
(b) Details of Auction Service Provider: **M/s Canbank Computer Services Ltd.,  
No.218, J P Royale, 1st Floor, Sampige Road,  
Malleswaram Bengaluru 560003  
Contact no: 080 -23469665, 9832952602/9480691777  
E-mail address: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)**  
(c) Date & Time of e-auction : **23.11.2023 between 11.30 AM and 12.30PM** with unlimited extension of 5 minutes duration each till sale is concluded  
(d) Portal of E Auction : **[www.indianbankseauction.com](http://www.indianbankseauction.com)**
5. Last Date for receipt of Tender Documents (Online/ Offline): **21.11.2023 till 5.00 PM**
6. Address in which the tender document to be submitted : **Canara Bank, ARM Branch,  
2<sup>nd</sup> Floor Canara Bank Building Chittoor Road, Ernakulam South - 682 016.**
7. Reserve Price : **Rs 16,00,000.00 (Rupees Sixteen Lakhs Only).**
8. Earnest Money Deposit (EMD) : **Rs 1,60,000 ( One Lakh Sixty Thousand Only).**
9. Last date of receipt of EMD : **The EMD shall be deposited on or before 21.11.2023 at 5.00 PM**

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**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- a. The property will be sold in “**as is where is and as is what is**” basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through “Online Electronic Bidding” through the website [www.indianbankseauction.com](http://www.indianbankseauction.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777)** Email id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in). The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)
- f. The intending bidders should register their names at portal [www.indianbankseauction.com](http://www.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777)**, e-mail address: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ernakulam OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, ARM Branch Ernakulam, A/c No. 209272434 IFSC code: CNRB0002875 on or before 21.11.2023 upto 5.00 pm.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21.11.2023 upto 5.00 PM**, to Canara Bank, ARM Branch, Ernakulam by hand or by email.
  - a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - c. Bidders Name. Contact No. Address, E Mail Id.
  - d. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000.00**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the

**ए आर एम शाखा / ARM Branch 2<sup>nd</sup> FLOOR**

**CANARA BANK BUILDING CHITTOOR ROAD, ERNAKULAM SOUTH -**

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sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

1. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or ARM Branch Ernakulam who, as a facilitating centre, shall make necessary arrangements.
- p. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id [cb2875@canarabank.com](mailto:cb2875@canarabank.com) OR M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal** (Contact no. Cell - +91 9832952602/9480691777) Email id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in). Website: [www.indianbankseauction.com](http://www.indianbankseauction.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam  
Date: 30.10.2023

**AUTHORISED OFFICER  
CANARA BANK**